



**small business  
development**

Department:  
Small Business Development  
**REPUBLIC OF SOUTH AFRICA**

To: All Media  
Attention: News Editors and Journalists

Sunday, 24 November 2019

For immediate release

**THE MINISTER FOR SMALL BUSINESS DEVELOPMENT, MS KHUMBUDZO  
NTSHAVHENI BRINGS FUNDING CLOSER TO COMMUNITIES THROUGH LOCAL  
PITCH FOR FUNDING INITIATIVE**

The Minister for Small Business Development, Ms Khumbudzo Ntshavheni, is today Sunday, 24 November 2019 (Mokopane) and Monday, 25 November 2019 (Lephalale) participating in a community funding initiative (Pitch for Funding) in the Waterberg District of Limpopo. Pitch for Funding is an effort to provide entrepreneurs an opportunity for accelerated access to funding by pitching their business ideas to a panel of experts for immediate decision on non-financial and financial support.

The Pitch for Funding also extends the reach of the Department to access more entrepreneurs who otherwise do not have capacity to access funding and support opportunities on their own. The programme will be rolled out throughout the country jointly by SEDA and SEFA and the dates will be communicated by the Department.

The Pitch for Funding sessions also provides a great platform for South African owners of small and medium enterprises (SMEs) to become part of a community of like-minded entrepreneurs and enable them to create a network of suppliers and partners.

The Minister believes SMMEs provide a critical base for economic growth and job creation through their agility, innovativeness and creativity. The government believes in the role of SMMEs in transforming the economy for inclusive ownership and participation.

Sunday, 24 November 2019:      The Park Hotel,  
Mokopane,

Monday, 25 November 2019:      The Palm Park Hotel,  
Lephalale, Time: 9h00-16h00

End...

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